

IWASAKI FOUNDATION LIMITED
INFORMATION

MR YOHACHIRO IWASAKI VISITED THE CAPRICORN REGION INITIALLY IN APPROXIMATELY 1969. HE IMMEDIATELY REALISED THE POTENTIAL OF THE AREA AND PROCEEDED TO BUY A LARGE AREA OF SEA FRONT LAND OVERLOOKING KEPPAL BAY, OBVIOUSLY WITH THE THOUGHT OF CREATING A VERY SUBSTANTIAL TOURIST DEVELOPMENT, AND NOW CONTROLS AN AREA OF APPROXIMATELY 11,000 HECTARES WITH A CONSIDERABLE FRONTAGE TO THE SEA, AND APPROXIMATELY 1,000 HECTARES OF WETLANDS WHICH HAS BECOME A VERY LARGE AND ATTRACTIVE BIRD SANCTUARY.

HE SUBSEQUENTLY ESTABLISHED THREE HOTEL TYPE BUILDINGS, A LARGE MOTEL COMPLEX, THE LARGEST FRESHWATER SWIMMING POOL IN THE SOUTHERN HEMISPHERE, TWO GOLF COURSES, LANDSCAPED AND BEAUTIFIED THE AREAS SURROUNDING THEM, AND DEVELOPED WHAT IS TODAY ONE OF AUSTRALIA'S MOST OUTSTANDING HOLIDAY RESORTS, WITH A FURTHER EXPANSION IN THE PLANNING.

IN THE PROCESS OF DOING SO, HE ESTABLISHED THE IWASAKI FOUNDATION LTD, A CHARITABLE BODY WHICH PROVIDES HOLIDAYS FOR THE UNDERPRIVILEGED AUSTRALIAN PEOPLE (AGED, INFIRM, DISABLED OR NEEDY PERSONS), WITH THE EMPHASIS ON NEEDY, AVAILABLE ONLY TO GUESTS WHO COULD NOT AFFORD A HOLIDAY BY ANY OTHER MEANS. HIS WIFE, YOSIE IWASAKI, PRIOR TO HER DEATH BEQUEATHED SOME MILLIONS OF DOLLARS TOWARDS ITS OPERATION. THE TRUST DEED OF THE FOUNDATION PROVIDES FOR TEN GOVERNORS CONSISTING OF SIX AUSTRALIANS AND FOUR JAPANESE. THE EXECUTIVE GOVERNOR IN OFFICE UNTIL 2004 WAS MR LESLIE DUTHIE, OBE, WHO WAS A VERY WELL KNOWN ENTREPRENEUR IN ROCKHAMPTON.

COINCIDING WITH THE DEVELOPMENT OF THE JAPANESE GARDEN IN ROCKHAMPTON'S BOTANICAL GARDENS, HE DEVELOPED A SIMILAR AUSTRALIAN TYPE GARDEN IN ROCKHAMPTON'S SISTER CITY IBUSUKI, TOGETHER WITH AN AUSTRALIAN WINDMILL AND OUR TYPICAL TREES, INCLUDING EUCALYPTS WHICH GROW VERY PROFUSELY IN THE SOUTHERN PART OF JAPAN.

SINCE THE FOUNDATION COMMENCED OPERATIONS, IT HAS PROVIDED HEAVILY SUBSIDISED HOLIDAYS FOR APPROXIMATELY 1500 GUESTS PER ANNUM FROM ALL PARTS OF AUSTRALIA, AND IS AT PRESENT BOOKED OUT FOR THREE YEARS IN ADVANCE, WHICH DEMONSTRATES ITS POPULARITY AND THAT OF THE AMENITIES WHICH ARE EXTENDED TO IT FROM THE CAPRICORN INTERNATIONAL RESORT WHICH IS IN CLOSE PROXIMITY.

MR YOHACHIRO IWASAKI IS NOW DECEASED, AND HIS FAMILY ARE GRATIFIED TO SEE BOTH THE CAPRICORN INTERNATIONAL RESORT AND THE IWASAKI FOUNDATION, OF WHICH HE WAS VERY PROUD, FUNCTIONING SO VERY WELL. HIS ELDEST SON, MR FUKUZO IWASAKI, PRESIDENT OF THE IWASAKI CONGLOMERATE OF COMPANIES, IS A MEMBER OF THE FOUNDATION'S BOARD AND VERY KEEN THAT IT BE CONTINUED IN PERPETUITY IN HIS FATHER'S MEMORY. HE HAS INDICATED THAT AS THE CAPRICORN INTERNATIONAL RESORT DEVELOPES IN PROFITABILITY, ANY INCOME FROM THE RESORT WILL BE INVESTED IN AUSTRALIAN ACTIVITIES.

THE IWASAKI FOUNDATION LTD, BEING A CHARITABLE ORGANISATION, IS AN ENTIRELY SEPARATE IDENTITY FROM THE CAPRICORN INTERNATIONAL RESORT, AND IS OPERATED IN ACCORDANCE WITH THE ACT PERTAINING TO CHARITABLE BODIES UNDER THE STRICT SCRUTINY OF THE BOARD OF GOVERNORS.

MR F. IWASAKI AGREED TO LEASE FIFTY UNITS OF HIS MOTEL COMPLEX TO THE FOUNDATION UNDER AN AGREEMENT TO BE PROVIDED AND SERVICED UNDER VERY FAVOURABLE CONDITIONS, WITH THE FOUNDATION'S GUESTS TO HAVE THE USE OF FACILITIES AND AMENITIES AT THE CAPRICORN INTERNATIONAL RESORT, WHOSE MANAGEMENT HAS BEEN TAKEN OVER BY THE RIDGES GROUP OF HOTELS & RESORT MANAGERIAL SERVICES

MR IWASAKI IS WITHOUT DOUBT QUEENSLAND'S MOST GENEROUS PHILANTHROPIST. IN ADDITION TO THE ACTIVITIES OF THE IWASAKI FOUNDATION, HE ESTABLISHED A JAPANES GARDEN IN ROCKHAMPTON'S BOTANICAL GARDENS AND CONTRIBUTED SUBSTANTIALLY TO OTHER CITY PROJECTS INCLUDING SCHOOLS AND CHARITABLE BODIES. IT IS INTENDED THAT THE FOUNDATION BE OPERATED IN PERPETUITY BY THE INTEREST EARNED, KEEPING THE ORIGINAL DONATION INTACT.

THE GOVERNORS FOR 2006, IN OFFICE ARE AS FOLLOWS:-

MR BRIAN WILLIAM BAILLIE: Chairman, Retired Businessman, P. & O. Australia

MR HENRY ROBERT BEAK: Grazier, Former Chairman of the Livingstone Shire Council

MR JOHN JOSEPH CAHILL: Retired Regional Superintendent of Police, Central Qld Police Region

MR HUGH CHAPMAN GRANT: Solicitor, Grant & Simpson, Solicitors & Notary

MR NEIL McCUTCHEN CRAIG: Financial Adviser, Kennas Financial Services Pty Ltd

MR FUKUZO IWASKAI: Chairman, Iwasaki Sangyo Conglomerate of Companies

MR YOSHITARO IWASAKI: President, Iwasaki Sangyo Conglomerate of Companies

MR MERVYN PROVE: Retired Chief Superintendent of Police

MRS MAUREEN OLIVE: Cattle Grazing Property Proprietor

MR GEORGE WILLIAM DART: Retired Director of Education

MR MAKOTO KUWAZURU: Resident Director Iwasaki Sangyo Co (Aust) Pty Ltd

MR TOMICHIRO YAMADA: Director Iwasaki Sangyo Group of Companies

MR NOEL RIXON: Retired Businessman, Former Owner Tropical Wanderer Resort, Rockhampton